



Why the Real Estate Industry Should Oppose **Question 1**

If approved, Question 1 would immediately raise taxes on **all taxable income** in excess of \$1 million by **80%**.

Question 1 is not just a tax on people making a million dollars a year. It will also tax the nest eggs of longtime homeowners whose retirement depends on their investments. That is because, unlike federal taxes, Question 1 would treat **one-time gains from selling a home as regular income**, pushing many retirees into the new higher tax bracket, and nearly doubling their taxes.

SALE OF YOUR HOME



The sale of your home is included as income in Question 1. Today, 1 in 5 homes in MA sell for over \$1 million.

ROBS YOUR NEST EGG



50% of millionaires in MA are one-time millionaires – often times from selling a home or business.

For the Real Estate Industry Question 1 would include **all income** made from:

▶ INCOME

- Rental
- Property Management
- Construction of real property

▶ COMMISSIONS

- Realtor
- Mortgage broker

▶ CAPITAL GAINS

- From sale of real property

▶ FEE INCOME

- Development
- Fiduciary
- Financing
- Guaranty
- Consulting

▶ PARTNERSHIPS

- Income to partners in construction, management, or development of real estate
- Income generated from the construction of real property

Get involved today and help us **Stop Question 1!**



Donate by clicking the button below. We've done our research and we know that we can defeat Question 1 with a well-funded, well-organized campaign. **But, we need your support.** All contributions are incredibly helpful!

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