



# Why the Construction Industry Should Oppose **Question 1**

If approved, Question 1 would immediately raise taxes on **all taxable income** in excess of \$1 million by **80%**.

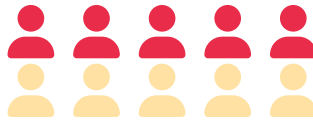
Question 1 is not just a tax on people making a million dollars a year. It will also tax the nest eggs of longtime homeowners and small business owners whose retirement depends on their investments. That is because, unlike federal taxes, Question 1 would treat **one-time gains from selling a home or business as regular income**, pushing many retirees and small business owners into the new higher tax bracket, and nearly doubling their taxes.

## SALE OF PROPERTY



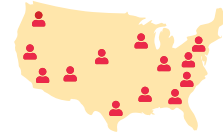
The sale of property is included as income in the Question 1. Today, 1 in 5 homes in MA sell for over \$1 million.

## ROBS YOUR NEST EGG



50% of millionaires in MA are one-time millionaires – often times from selling a home or business.

## HURTS MA RESIDENTS & NON-RESIDENTS



For example, a construction company that is based in New Hampshire but generates revenue from building homes in Massachusetts would be penalized by this tax

## For the Construction Industry the Question 1 would include **all income** made from:

### ▶ COMMISSIONS

- Mortgage broker

### ▶ CAPITAL GAINS

- From sale of real property

### ▶ FEE INCOME

- Development
- Fiduciary
- Consulting
- Financing
- Guaranty

### ▶ PARTNERSHIPS

- Income to partners in construction, management, or development of real estate
- Income generated from the construction of real property

## Get involved today and help us **Stop Question 1!**

**Donate** by clicking the button below. We've done our research and we know that we can defeat Question 1 with a well funded, well-organized campaign. **But, we need your support.** All contributions are incredibly helpful!

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### Email

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