If approved, Question 1 would immediately raise taxes on all taxable income in excess of $1 million by **80%**.

Question 1 is not just a tax on people making a million dollars a year. It will also tax the nest eggs of longtime homeowners and small business owners whose retirement depends on their investments. That is because, unlike federal taxes, Question 1 would treat **one-time gains from selling a home or business as regular income**, pushing many retirees and small business owners into the new higher tax bracket, and nearly doubling their taxes.

**SALE OF PROPERTY**

The sale of property is included as income in the Question 1. Today, 1 in 5 homes in MA sell for over $1 million.

**ROBS YOUR NEST EGG**

50% of millionaires in MA are one-time millionaires – often times from selling a home or business.

**HURTS MA RESIDENTS & NON-RESIDENTS**

For example, a construction company that is based in New Hampshire but generates revenue from building homes in Massachusetts would be penalized by this tax.

For the Construction Industry the Question 1 would include **all income** made from:

- **COMMISSIONS**
  - Mortgage broker
- **CAPITAL GAINS**
  - From sale of real property
- **FEE INCOME**
  - Development
  - Fiduciary
  - Consulting
  - Financing
  - Guaranty
- **PARTNERSHIPS**
  - Income to partners in construction, management, or development of real estate
  - Income generated from the construction of real property

**Get involved today and help us Stop Question 1!**

Donate by clicking the button below. We’ve done our research and we know that we can defeat Question 1 with a well funded, well-organized campaign. But, we need your support. All contributions are incredibly helpful!

Email info@NoQuestion1.com to learn more and join the Coalition to Stop the Tax Hike Amendment.