

# Why the Real Estate Industry Should Oppose the 2022 Massachusetts **Tax Hike Amendment**

If approved, the ballot question would immediately raise taxes on **all taxable income** in excess of \$1 million by **80%**.

The Tax Hike Amendment is not just a tax on people making a million dollars a year. It will also tax the nest eggs of longtime homeowners whose retirement depends on their investments. That is because, unlike federal taxes, this amendment would treat **one-time gains from selling a home as regular income**, pushing many retirees into the new higher tax bracket, and nearly doubling their taxes.

## SALE OF YOUR HOME



The sale of your home is included as income in the Tax Hike Amendment. Today, 1 in 7 homes in MA sell for over \$1 million.

## ROBS YOUR NEST EGG



50% of millionaires in MA are one-time millionaires – often times from selling a home or business.

For the Real Estate Industry the Tax Hike Amendment would include **all income** made from:

### ▶ INCOME

- Rental
- Property Management
- Construction of real property

### ▶ COMMISSIONS

- Realtor
- Mortgage broker

### ▶ CAPITAL GAINS

- From sale of real property

### ▶ FEE INCOME

- Development
- Fiduciary
- Financing
- Guaranty
- Consulting

### ▶ PARTNERSHIPS

- Income to partners in construction, management, or development of real estate
- Income generated from the construction of real property

Get involved today and help us **Stop the Tax Hike Amendment!**



**Donate** by clicking the button below. We've done our research and we know that we can defeat this amendment with a well-funded, well-organized campaign. **But, we need your support.** All contributions are incredibly helpful!

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